

Seat No. : \_\_\_\_\_

**MQ-108**

**December-2016**

**B.B.A., Sem.-I**

**CC-103 : Forms of Business Organization**

**Time : 3 Hours]**

**[Max. Marks : 70**

1. (a) Explain the procedure of formation of a joint stock company. 7

**OR**

What is Articles of Association ? Discuss its contents.

(b) Differentiate between public limited and private limited companies. 7

**OR**

Write a note on Prospectus.

2. (a) Discuss the powers and position of a director. 7

**OR**

What are the powers and duties of a company Secretary ?

(b) Define a Managing Director. Discuss the disqualifications and position of a Managing Director. 7

**OR**

Discuss the provisions regarding appointment and qualifications of a Company Secretary.

3. (a) Discuss the purpose and provisions of an Annual General Meeting. 7

**OR**

What is a resolution ? Discuss the types of resolutions.

(b) What is a minute book ? What are the provisions regarding signing and maintenance of a minutes book ? 7

**OR**

What is a statutory meeting ? Discuss the contents of a Statutory Report.



4. (a) Draw and discuss diagonal and circular business combinations. 7

**OR**

Discuss the evils of business combinations.

(b) Write notes on : (i) Partial consolidations and (ii) Associations. 7

**OR**

What are the causes/reasons of business combinations ?

5. Do as directed : 14

(1) Define a Joint Stock Company.

(2) Mention the clauses of a Memorandum of Association.

(3) A \_\_\_\_\_ company may adopt Table A as its Articles of Association. (Private, Public, Government).

(4) A \_\_\_\_\_ is the minimum number of persons to be present to constitute a meeting. (resolution, agenda, quorum)

(5) A \_\_\_\_\_ is a person authorized to attend and vote on behalf of a shareholder. (secretary/proxy)

(6) Registration of joint stock company is \_\_\_\_\_ (optional/compulsory)

(7) The time gap between two annual general meeting should not be more than \_\_\_\_\_ months. (12, 15, 18)

(8) Define a director under Company's Act 1956.

(9) A person who is insolvent cannot be appointed as a Managing Director. (True/False).

(10) A Director must buy \_\_\_\_\_ shares within 6 months of his appointment (qualification/equity).

(11) What is a pool ?

(12) State the types of total consolidations.

(13) Business combinations that reduce \_\_\_\_\_. (profits, capital, competition)

(14) A company which acquires at least 51% of shares capital of another company is known as \_\_\_\_\_ company. (public, holding, subsidiary).