

DC-108

December-2018

B.B.A., Sem.-I

CC-103 : Forms of Business Organisation

Time : 2:30 Hours]

[Max. Marks : 70

1. (A) Write the following :

- (i) Discuss the features of a Joint Stock Company. 7
- (ii) Explain the different types of Companies. 7

OR

- (i) What is Prospectus ? Discuss the contents of a Prospectus. 7
- (ii) Write a note on Memorandum of Association. 7

(B) MCQs : (any four) 4

- (1) MOA can be altered at any time by Director. (True/False)
- (2) Life Insurance Corporation of India is a _____ company.
 - (a) Private
 - (b) Public
 - (c) Statutory
- (3) A Joint Stock Company is a _____ person.
 - (a) natural
 - (b) artificial
 - (c) supernatural
- (4) The first stage in starting a new company is _____.
 - (a) Incorporation
 - (b) Promotion
 - (c) Commencement of business
- (5) _____ is an invitation to public to subscribe for shares of a company.
 - (a) Memorandum
 - (b) Articles of Association
 - (c) Prospectus
- (6) The shares of private company are non-transferable. (True/False)

2. (A) Write the following :

- (i) Define Director. Discuss the position of a Director in a company. 7
- (ii) Discuss qualifications & disqualifications of a Director. 7

OR

- (i) Discuss duties of a Company Secretary. 7
- (ii) Discuss duties and liabilities of a Director. 7

- (B) MCQs : (any **four**) 4
- (1) Director acts as trustee of a company. (True/False)
 - (2) A director can be appointed by board of directors. (True/False)
 - (3) A person who has filed papers for insolvency can also be a director. (True/False)
 - (4) Quorum for the meeting requires one third of board of director's total strength or two directors whichever is higher. (True/False)
 - (5) Directors have both civil and criminal liabilities. (True/False)
 - (6) Board of Directors can authorize buy-back under Section-78A. (True/False)
3. (A) Write the following :
- (i) Discuss AGM in detail. 7
 - (ii) Discuss minutes and resolutions. 7
- OR**
- (i) Discuss EGM in detail. 7
 - (ii) Discuss provisions for holding the statutory meeting. 7
- (B) MCQs : (any **three**) 3
- (1) Class meeting is a type of meeting in types of company meeting. (True/False)
 - (2) A list of business matters to be discussed in company meeting is known as "Minutes". (True/False)
 - (3) Essential number of members present from beginning to the end of the meeting is known as "Proxy". (True/False)
 - (4) "AGENDA" means discussions held and topics which had been discussed during the company meeting. (True/False)
 - (5) Extraordinary meeting can be held whenever required. (True/False)
4. (A) Write the following :
- (i) What are the advantages of business combinations ? 7
 - (ii) Write a note on the evils of business combinations. 7
- OR**
- (i) Write a note on horizontal combinations. 7
 - (ii) Briefly explain types of federation. 7
- (B) MCQs : (any **three**) 3
- (1) Business combination reduces competition. (True/False)
 - (2) _____ means absorption of a weaker unit by stronger unit.
(a) Amalgamation (b) Merger (c) Pool
 - (3) _____ is a voluntary association of the merchants of a particular region or locality.
(a) Chamber of Commerce
(b) Trusts
(c) Amalgamations
 - (4) Combination of business having same line of activities is known as horizontal combination. (True/False)
 - (5) Pools originated in _____.
(a) U.A.E. (b) U.S.A. (c) Europe