

**JC-111**

**January-2016**

**B.B.A., Sem.-I**

**CC-103 : Forms of Business Organization**

**Time : 3 Hours]**

**[Max. Marks : 70**

1. (A) Define Company. Briefly explain the different types of companies. **7**  
**OR**  
Differentiate between Public Ltd. Co. & Private Ltd. Co.
- (B) What is Memorandum of Association. Explain various Clauses of MOA in detail. **7**  
**OR**  
Briefly explain the difference between MOA & AOA.
2. (A) Define Director. Explain the duties and liabilities of a Director. **7**  
**OR**  
Define Managing Director. Explain the remuneration payable to a Managing Director.
- (B) Discuss in detail the Rights and Liabilities of a Company Secretary. **7**  
**OR**  
Write a note on qualification and disqualifications of the director.
3. (A) Discuss the purpose and provisions of AGM in detail. **7**  
**OR**  
What is Extra-ordinary General Meeting ? Differentiate between AGM & EGM.
- (B) Explain the following terms : **7**  
(1) Resolution  
(2) Minutes book  
**OR**  
What is Statutory Meeting ? Explain the provisions for holding the Statutory Meeting.
4. (A) Discuss the causes of Business Combination in detail. **7**  
**OR**  
Briefly explain all three Simple Associations.
- (B) Explain the complete consolidation in detail. **7**  
**OR**  
Briefly explain the evils of Business Combination.

5. Do as Directed :

14

- (1) A \_\_\_\_\_ can commence business as it receives the certificate of Incorporation. (Public Co., Private Co.)
- (2) \_\_\_\_\_ contains the rules for Internal Management of Company. (MOA, AOA)
- (3) Domicile Clause is a part of \_\_\_\_\_. (MOA, AOA, Prospectus)
- (4) Minimum number of Directors required for Public Co. is \_\_\_\_\_. (2, 3, 12)
- (5) An Un-discharged Insolvent Person can become a Director of a company. (True/False)
- (6) Remuneration of Director cannot exceed \_\_\_\_\_% of Net Profit. (11, 12, 15)
- (7) Records of the Votes cast in favour or against are maintained in \_\_\_\_\_. (Minutes Book, Voting Box)
- (8) If any member of the company is unable to attend and vote in the meeting, he can delegate his power to anyone, who is known as \_\_\_\_\_. (Proxy, His Secretary, His Manager).
- (9) A list of businesses and matters to be discussed and transacted in the company meeting is known as \_\_\_\_\_. (Purpose Agenda, Notice)
- (10) \_\_\_\_\_ is the European counterpart of the American Pool. (Cartel, Trust, Trader)
- (11) \_\_\_\_\_ means absorption of a weaker unit by stronger unit. (Amalgamation, Merger, partnership)
- (12) \_\_\_\_\_ is a voluntary association of the merchants or manufacturers of a particular region or locality. (Holding Company, Chamber of Commerce, Pools)
- (13) Memorandum of Association can be altered at any time by Directors of the Company. (True/False.)
- (14) Business combination reduces \_\_\_\_\_. (Competition, Association, Partnership)