

Seat No. : \_\_\_\_\_

**DE-112**

December-2018

LL.M., Sem.-I

**405 EBL : Legal Regulation-I**  
**(Legal Regulation of Economic Enterprises Paper – I)**

Time : 2:30 Hours]

[Max. Marks : 100

Instruction : Figures to the right side indicate full marks.

Critically examine the provisions relating to sick undertakings provided under the Companies Act, 2013. 25

OR

Discuss the status as well as position of Public, Small Scale, Co-operative and Private Sectors in India in context with the era of liberalization and privatization.

Discuss the concept of consumerism and its importance in India. 25

OR

Discuss in detail the constitution, function and powers of the Development Council and Central Advisory Council under the Industries (Development and Regulation) Act, 1951.

Explain in detail how the Competition Act, 2000 is useful in maintaining fairness in the competition. 25

OR

Explain the meaning of Cartels with illustrations. Discuss the effective remedy available to prevent Cartels in India.

(a) Explain any one from the following: 15

- (1) Constitutional Perspectives relating to sick industries
- (2) Achievements of New Industrial Policy of India

(b) State with reasons whether following statements are true or false. 10

- (1) The Central Government has power to take over the management and control of any industrial undertaking in liquidation under the Industries (Development and Regulation) Act, 1951.
- (2) Cartels are legalized under the Competition Act, 2000.
- (3) In the era of liberalization, private sectors are not at all given priority.
- (4) Laissez Faire means the "Constitutional Mandate of Socialism".