

Seat No. : 382

NE-118

November-2019

LL.M., Sem.-I

405 EBL : Law

(Legal Regulation of Economics Enterprises – I)

[Time : 2:30 Hours]

[Max. Marks : 100]

Instruction : Figures to the right side indicate full marks.

- Discuss in detail about the role of the Competition Act, 2000 in maintaining the fairness in the business competition with illustrations and relevant cases. 25

OR

What do you mean by consumerism ? Discuss about the legislative provisions to safeguard the interest of consumers in India and adequacy thereof.

- Critically examine the role of Development Council and Central Advisory Council in development and regulation of Industries in India. 25

OR

Discuss about the powers of the Central Government to assume to itself or to authorize other persons to take management or control of Industrial undertakings under Chapters III-A and III-AA of the Industries (Development and Regulation) Act, 1951 and the effects thereof.

- Enumerate the salient features of the Economic Policy of India implemented in the year 1991 and its achievements. What kind of further steps and measures are inevitable to be taken for improving the position of Industrial Undertakings ? 25

OR

“The provisions of the Companies Act, 2013 are sufficient for revival and rehabilitation of Sick Industrial Units.” Discuss this statement in the light of the relevant provisions of the Companies Act, 2013.

4. (a) Answer in brief any **one** from the following :
- (1) Licensing policy in India in the era of Globalization
 - (2) Cartels and remedies thereof
 - (3) Constitutional perspectives relating to Industrial Undertakings
- (b) Answer with reasons whether the following statements are **true** or **false**.
- (1) Cartel is created in order to remove Unfair Trade Practice.
 - (2) Under Section 18 A of the Industries (Development and Regulation) Act, 1951, the Central Government may authorize any person or body of to take only part of management of any Industrial Undertaking, but not entire management.
 - (3) The Sick Industrial Companies (Special Provisions) Act, 1985 is repealed.
 - (4) The Competition Commission of India shall consist of a Chairperson as well as minimum four, but maximum eight members.