

JE-114

January-2016

LL.M., Sem.- I

**Business Law : Paper - I****(405E : BL – Legal Regulation of Economics Enterprise)**

Time : 3 Hours]

[Max. Marks : 100

Instruction : Each question carries equal marks.

“The object of the Competition Act, 2000 is to promote and sustain fair competition in the market”. Discuss.

**OR**

Discuss about the achievements of New Industrial Policy.

Discuss the status as well as position of Public, Small Scale, Co-operative and Private Sectors in India in context with the era of liberalization and privatization.

**OR**

Discuss the concept of consumerism and its importance in India.

Discuss in detail about the legal provisions relating to sick undertakings.

**OR**

Discuss in detail the constitution, function and powers of the Development Council and Central Advisory Council under the Industries (Development and Regulation) Act, 1951.

Discuss the provisions relating to licensing of Industrial Undertakings under the Industrial (Development and Regulation) Act, 1951 and the impact of liberalization upon the Licensing Policy in India.

**OR**

Discuss in detail the provisions relating to constitution, functions and powers of Board of Industrial and Financial Reconstruction (BIFR).

Answer any two from the following :

- (a) Appellate authority for Industrial and Financial Reconstruction
- (b) Constitutional perspectives relating to Industrial Undertaking
- (c) Anti-competitive Agreements.
- (d) Nationalization of Sick Industries.

5. Explain in detail. (any three)

(1) Police atrocities and third degree system.

(2) Concept of Commissions of inquiry and its powers.

(3) Deviances in electoral process.

(4) Controls of press council on unprofessional and unethical journalism.

(5) Privileged class deviances and its various forms.

(6) Tax evasion and Tax avoidance.

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