

Seat No. : \_\_\_\_\_

**DF-107**

December-2018

LL.M., Sem.-I

**406 EBL : Business Law  
(Law of Export & Import Regulation)**

[ : 2:30 Hours]

[Max. Marks : 100

Instruction : Figures to the right side indicate full marks.

Critically examine the provisions of New Foreign Trade Policy- 2015-2020. Whether the aforesaid policy has boosted the Import-Export Trading ? Give your opinion with reasons. 25

OR

Explain in detail about the Importer Exporter Code Number. How they are important in the Import-Export Trade ? Discuss with illustrations.

Discuss the WTO Agreement and Tariff and Non-Tariff restrictions as well as the importance thereof. 25

OR

"The provisions of the Customs Act, 1962 are sufficient to prevent smuggling activities in Import-Export Trade". Critically discuss this statement in the light of the relevant provisions of the Customs Act, 1962.

Define and explain the meaning of 'Anti-Dumping'. Discuss about its necessity, effectiveness and importance in India along with relevant cases. 25

OR

Explain the provisions relating to declaration in Foreign Trade under the Foreign Exchange and Management Act, 1999.

Explain in detail any two from the following : 25

- 1) Export Processing Zones and Export Oriented Units
- 2) Conveyance and Warehousing of Goods
- 3) Duty Drawback Entitlement Passbook
- 4) Restriction and control of Reserve Bank of India over the Import Business