

0601M240

LL.M. (Sem.-I) Examination
406 E BL

Candidate's Seat No : 333

Law of Export & Import Regulation
January-2018

3 Hours]

[Max. Marks : 100

struction : All questions carry equal marks.

1. Discuss briefly about the regulation and control of Foreign Trade under the Foreign Exchange and Management Act, 1999.

or

Write explanatory note on Tariff and Non-Tariff Barriers and importance thereof.

2. "The New Foreign Trade Policy, 2015-20 has put heavy reliance on the Merchandise Exports from India and Make in India Schemes." Discuss this statement in the light of New Foreign Trade Policy of India, 2015-20.

or

Explain the effects of Globalization and Liberalization in context of Foreign Trade in India.

3. Discuss about the procedure to obtain the Importer Exporter Code Number and License and significance thereof under the provisions of the Foreign Trade (Development and Regulation) Act, 1992 in order to carry on business of Export – Import.

or

Explain in detail the agreements of WTO related to Export-Import.

4. Explain in detail :

(1) Export Promotional Council

(2) Export Processing Zones

or

Explain in detail the provisions imposing prohibition on Import and Export of Goods under the Custom Act, 1962.

5. How the Reserve Bank of India imposes the restriction and control over the import of goods? Explain in detail.

or

Discuss about the provisions relating to Quota-restriction and Anti-Dumping in India.