

MIR-103

March-2021

LL.M., Sem.-I

Group C : Business Law

406 EBL : Law of Export & Import Regulation

Time : 2 Hours]

[Max. Marks : 60

- Instructions : (1) Attempt any three questions from the following.
(2) Each questions carry equal marks.

1. Briefly explain main features of Make in India policy and its achievements during the years 2015-2020.
2. Discuss about the legal measures required to be taken in present Foreign Trade Policy of India in order to compete Indian traders in Global market and to achieve \$ 5 trillion economy target of India within next 5 years.
3. Explain the effects of Globalization and Liberalization in context of Foreign Trade in India.
4. Discuss briefly about the regulation and control of Foreign Trade under the Foreign Exchange and Management Act, 1999.
5. Explain in detail about the provisions relating to Importer Exporter Code number and license under the Foreign Trade (Development and Regulation) Act, 1992.

Write explanatory notes on any two from the following :

- (a) Duty Drawbacks Entitlement Passbook
- (b) Anti-dumping of Goods
- (c) Provisions relating to control of smuggling activities in Export-Import of Goods under the Customs Act, 1962
- (d) Tariff and Non-Tariff Barriers