

JF-109

January-2016

LL.M., Sem.-I

406 E-BL : Business Law  
(Law of Export & Import Regulation)

Time : 3 Hours]

[Max. Marks : 100

Instruction : All questions carry equal marks.

1. Explain in detail the WTO Agreement and Tariff and Non-Tariff restrictions and its importance.

OR

What are the effects of Foreign Trade on Globalization and Liberalization in India ? Discuss in detail.

2. Critically examine the objects and strategy of the Foreign Trade Policy-2009-2014.

OR

Explain in detail the measures provided under the Customs Act, 1962 in order to prevent smuggling activities in Import-Export Trade.

3. Write explanatory note on the RBI Control over the Import of Goods.

OR

Describe the constitution and functions of the Export Processing Zones and Export Oriented Units.

4. Discuss the significance of Importer Exporter Code Number and Licence in the Export-Import of goods under the Foreign Trade (Development and Regulation) Act, 1992.

OR

Discuss about the guiding features of Export-Import formulation under the FEMA, 1999.

5. Explain in detail any two from the following :

- (1) Levy and exemption from Custom Duties under the Customs Act, 1962.
- (2) Export Promotional Council.
- (3) Provisions relating to Investment and Transfer of Technology in the International regime.
- (4) Duty Drawbacks Entitlement Pass Book (DEPB)