

Seat No. : _____

MA-127

May -2018

LL.M., Sem.-II

Group C : Business Law

411 EBL : Banking Law

Time : 3 Hours]

[Max. Marks : 100

Note : All questions carry equal marks.

1. Trace the history of Banking system and its development in India. Express your views about Nationalization of Banks in India.

OR

What do you mean by Central Bank ? Discuss various functions of the Reserve Bank of India and its role as Central Bank.

2. Enumerate various multi-functional Banks and Co-operative Banks in India and explain their powers and functions.

OR

“More restrictions and control is required to be imposed on the existing lending and credit policy of Banking Companies in India.” Discuss this statement in the light of the adequacy and effectiveness of existing lending and credit policy of Banking Companies in India.

3. Explain the provisions relating to suspension and winding up of Banking Companies in India.

OR

Write explanatory note on the constitution, powers and functions of Deposit Insurance and Credit Guarantee Corporation.

4. Define and explain the Holder and Holder in due Course. Explain the privileges available to Holder in due Course under the Negotiable Instruments Act, 1881.

OR

Explain in detail the legal relationship between Banker and Customer as well as Banker's duties towards customers.

5. Explain the provisions relating to dishonour of cheque and the actions available to the creditor under the Negotiable Instruments Act, 1881 along with the relevant decisions of the Supreme Court and the amendment of the year 2015 in the aforesaid Act.

OR

Explain in detail the following :

- (a) Repo Rate and Reverse Repo Rate.
(b) Provisions relating to compounding of offences u/s. 138 of the Negotiable Instruments Act with relevant cases.
