

LL.M. (Sem.-3) Examination

506 E. BL

Principles of Taxation Laws

December 2018

Time : 2-30 Hours]

[Max. Marks : 100

Instruction : All questions carry equal marks.

1. Discuss the provisions of Minimum Alternate Tax (MAT) under the Income Tax Act, 1961. (25)
or
Define and discuss the taxability of Agricultural Income under the Income Tax Act, 1961.
2. Critically discuss the grounds on which the Supreme Court of India declared National Tax Tribunals Act, 2005 as unconstitutional. (25)
or
Which type of the income will fall under the head 'Salary'? Discuss about the prerequisites and its valuation.
3. Define "Supplier". Discuss the scope of supply for the purpose of levy of tax on all intra -state supply of goods or services or both under the provisions of Gujarat Goods and Services Tax Act, 2017. (25)
or
Explain the term "Input Credit Tax". Discuss the provisions relating to eligibility and conditions for taking Input Tax Credit and apportionment thereof under the Central Goods and Services Tax Act, 2017.
4. Answer any two in detail. (25)
 - (1) GST Council : Constitution, powers and functions
 - (2) Apportionment of tax and settlement of funds under the IGST Act, 2017.
 - (3) Determination of place of supplier of services where location of supplier and recipient of services is in India and outside India under IGST
 - (4) Tax deduction at Source under the Income Tax Act, 1961
 - (5) Provisions of Appeal under the Income Tax Act, 1961