

Seat No. : 790

**NA-101**

November-2021

BBA, Sem.-V

**CC-301 : Mercantile Laws**

Time : 2 Hours]

[Max. Marks : 50

- Instructions :**
- (1) All questions in Section – I carry equal marks.
  - (2) Attempt any **TWO** questions in Section – I.
  - (3) Question 5 in Section II is **COMPULSORY**.

**Section – I**

1. (A) Define Offer. Explain the essential elements of a Valid Offer. 10  
(B) Write a note on Coercion and Undue Influence. 10
2. (A) Describe the agreements with minor. 10  
(B) Define Bailment and Pledge. Explain the duties of Bailee. 10
3. (A) Write a note on Sale and Agreement to sale under the Sales of Goods Act, 1930. 10  
(B) Define Unpaid Seller. Explain Unpaid Seller's right against the goods. 10
4. (A) Define Cheque and explain types of cheque and different crossing of cheques. 10  
(B) Define Negotiable instrument and explain its presumption. 10

**Section – II**

5. Multiple choice questions : (Any **ten**) 10  
(1) Consideration may be  
(a) Past (b) Present  
(c) Future (d) All of the above



- (2) When both the party have yet to fulfil their obligations than it is known as \_\_\_\_\_.
- (a) Executed Contract                      (b) Contingent contract  
(c) Partly executed contract              (d) Executory contract
- (3) An agreement to make a dead man alive is a \_\_\_\_\_.
- (a) Void contract                              (b) Valid Contract  
(c) Void ab initio                              (d) voidable contract
- (4) Misrepresentation of fact with no intention to deceive opposite person is known as
- (a) Fraud    (b) Mistake  
(c) Misrepresentation                              (d) None of the above
- (5) Agreements in restrain of parental rights are \_\_\_\_\_.
- (a) Valid    (b) Void  
(c) Illegal    (d) Voidable
- (6) Change in some or all the terms of the contract is \_\_\_\_\_.
- (a) Alteration                                      (b) Novation  
(c) Merger    (d) Recession
- (7) When one person is appointed to act on behalf of other or to represent the other in transaction relating to contract with some third party, it is known as contract of \_\_\_\_\_.
- (a) Guarantee                                      (b) Indemnity  
(c) Agency    (d) Pledge
- (8) When two persons offer the same thing to each other at same time than it is known as \_\_\_\_\_.
- (a) Cross Offer                                      (b) Counter offer  
(c) Specific Offer                                      (d) Invitation to offer



- (9) Every promise and set of promises forming consideration for each other is an \_\_\_\_\_.
- (a) Promise (b) Contract  
(c) Agreement (d) Acceptance
- (10) X agrees to sell Y, the crops which are going to be produced in next season for ₹ 10,000. Such goods are \_\_\_\_\_.
- (a) Specific goods (b) Ascertained goods  
(c) Future goods (d) Unascertained goods
- (11) Auction sale is completed by fall of \_\_\_\_\_.
- (a) an apple (b) a ball  
(c) a hammer (d) None of the above
- (12) Which one of the following is not a negotiable instrument under Negotiable Instrument act.
- (a) Promissory note (b) Foreign bill  
(c) Account payee cheque (d) share certificate
- (13) The damages to be awarded in case of wrongful dishonour of cheque is called
- (a) Exemplary damage (b) Ordinary damage  
(c) Nominal damage (d) Penalty
- (14) In case of \_\_\_\_\_ contract of sale, ownership is transferred by documents.
- (a) FOB (b) CIF  
(c) Ex-shipment (d) All of the above
- (15) Protest is a certificate issued by \_\_\_\_\_.
- (a) Bank (b) Notary Public  
(c) RBI (d) None of the above
- \_\_\_\_\_