

**EFFECTIVE FROM ACADEMIC YEAR 2021-22 WITH COMMENCEMENT OF FIRST SEMESTER
(FIRST TERM OF ACADEMIC YEAR 2021-22)
CE 301 A COSTS AND FINANCIAL ACCOUNTING SEMESTER V**

UNIT	PARTICULARS	MARKS
UNIT 1	PROCESS COSTING – 1 (A) Meaning, Definition and Features; Job costing vs. Process Costing; Processes losses and gains; Accounting of waste, scrap, defectives and spoilage (B) Meaning of Joint Products and By-Products; Objectives of allocation of joint costs and Methods of Accounting for joint Products; Methods of Accounting for by-Products.	25%
UNIT 2	PROCESS COSTING – II (A) Inter Process Profit and Transfer Price (valuing Process Stocks under FIFO and Average Cost Methods) (B) Valuation of Work-in-Progress (under FIFO Average Cost Methods)	25%
UNIT 3	AMALGAMATION OF COMPANIES: • In the nature of merger: Under Pooling of interests Method (AS-14) • In the nature of purchase: Note: Includes additional points arising on Amalgamation	25%
UNIT 4	ABSORPTION AND RECONSTRUCTION (EXTERNAL): Inter-company transactions (except Inter-company Holdings and exchange of shares based on 'intrinsic values')	25%

References:

1. Ravi M. Kishore; "Cost & Management Accounting"; Taxmann Allied Services (P.) Ltd..
2. Paresh Shah; "Management Accounting"; Oxford University Press.
3. Jawahar Lal & Seema Srivastava; "Cost Accounting"; Tata McGraw-Hill Publishing Company Ltd.
4. Cost Accounting Author: Charles T. Horngren (Hardback | ISBN10: 0132329018; ISBN13: 9780132329019)
5. Ravi M. Kishore; "Cost and Management Accounting", Taxmann's Publications.
6. Horngren, C.T., Cost Accounting – A Managerial Emphasis,. Prentice – Hall
7. Advanced Accounting By R. L. Gupta Pub. S. Chand & Co.
8. Corporate Accounting: By S. N. Maheshwari [Vikas Publishing House]
9. Cost Accounting By P. C. Tulsian [S. Chand & Co.]
10. Cost Accounting By Dr. Murthy & S. Gurusamy [Tata McGraw Hill Publication]
11. Corporate Accounting (Theory and Practice) By K. L. Shah [Shree Niwas Pub.]