

**ECONOMICS**  
**SEMESTER: 5**  
**101 INDIAN ECONOMY - 1**

**Objective**

The paper aims at learning various challenges confronting the Indian economy with special reference to developmental challenges.

**Outcome**

Students will understand the sectoral issues of the Indian economy. Systematic teaching and discussion will prompt the students to visualize the various situations concerning the development challenges of the Indian economy.

**Unit- 1: Introduction to Indian Economy**

Characteristics, Strategy of Economic Planning – Achievements and Limitations ; Indicators of Economic Growth and Economic Development.

**Unit- 2: Economic Reforms in India**

Liberalisation – Privatisation – Globalisation – Meaning, Need, Evaluation ; New Industrial Policy- 1991 ; Disinvestment – Meaning, Evaluation ; Start-Up Policies.

**Unit- 3: Agriculture and Cooperation**

Agriculture – Role, Issues, New Agriculture Policy ; Cooperation – Meaning, Role.

**Unit- 4: Service Sector and Policies**

Concept and Contribution ; Policies – HR, Labour, Technology and Environment.

**Reference Books**

1. Misra S.K. and V.K. Puri, Indian Economy, Himalaya Publishing Co., Bombay
2. Ruddar Datt and KPM Sundharam: Indian Economy