

ECONOMICS
B.Com. SEMESTER: 3 (MAJOR)
Paper Code DSC-C-233
Implementation Year 2024-25
Rural Finance and Credit

Objective:

1. To study about the concept of rural finance and markets
2. To analyse the commercial banks, RRBs and Cooperative Banks
3. To explain the co-operative movement in India
4. To analyse the principles of cooperative credit societies
5. To study of the cooperative marketing and rural markets

Outcome:

1. Student will be able to describe the basic issues of rural finance and using of rural finance for improve their livelihoods.
2. Learner will be understand about the commercial banks, regional rural banks and cooperative banks and its role in rural area
3. Student can understand the cooperative movement in rural India and able to describe aims, objectives and functions of cooperatives
4. This course enables the student to analyse the concept of cooperative societies and how can services the people.
5. This course will help the learners to discuss the marketing structure regarding cooperative markets.

Unit – 1: Introduction:

Concept of Rural Finance, Rural Indebtedness; Reasons and Consequences, Need for rural credit, role of credit, Objectives of the Credit- Sources of the Rural Credit, Institutional and Noninstitutional Credit- Credit delivery mechanism in rural finance management; Problems of Rural Finance., SHGs, Mahila Banks

Unit – 2: Commercial Banks and Rural Credit:

Objectives and Functions of Commercial Banks-The Progress of Commercial Banks; Terms and Conditions of Finance Re-payment; Lead Banks Scheme - Service Area Approach-New Strategy for Rural Credit.

Unit – 3: Regional Rural Banks and Rural Credit

Role of RRBs in Rural Credit - Aims, Objectives and Functions of RRBs-Progress of RRBs Financing and Repayment procedure of RRBs.

Unit – 4: Co-operative Credit Movement in India

Importance and Role of Co-operatives; Principles of Cooperatives, Growth and Progress of Cooperatives; Cooperative Movement in India; Aims, Objectives and Functions of Cooperatives.

REFERENCE BOOKS:

- K. K. Tripathy and Anshu Singh, 'Rural Finance and Financial Inclusion', Publisher: Notion Press.
- DR. DILIP K. CHELLANI, 'Rural Banking System: Promises and Performance Evaluation', publisher: Bharatiya Kala Prakashan
- Verma, Sawalia Bihari, 'Role of commercial banks in rural development', Publisher: New Delhi: Mohit Publ.
- Indian Economy, Gaurav Dutt and Ashvini Mahajan, S Chand Publication.