

B. Com. (Hons.)
Semester-3
Corporate Accounting
Course Code - 232
Credit Mark Distribution -04

Unit 1	<p>A. Profit or Loss Prior to Incorporation</p> <p>Introduction, Methods of Ascertaining Profit or Loss to Incorporation, Some Essential Points, Calculation of Sales Ratio, Accounting Treatment of Pre-incorporation Profit, Accounting Treatment of Pre-incorporation Loss, Statement showing Apportionment of Profit between Pre and Post Incorporation Periods.</p> <p>B. Accounts of Business Purchase</p> <p>Introduction, Purchase Consideration, Goodwill, Capital Reserve, Entries in the books of Purchasing Company, Debtors and Creditors taken over on behalf of Vendors, When books of Accounts are to be continued, Some Essential Points.</p>
Unit 2	<p>Capital Reduction (Excluding preparation of Scheme for Internal Reconstruction)</p> <p>Introduction, What is Capital Reduction, Reasons for Reducing Capital, Provisions of Companies Act, Methods of Reducing Share Capital, Accounting Entries for Reducing Share Capital, Pro forma of Capital Reduction Account, Practical Problems, Reconstruction Account, Surrender of Shares, Some Essential Points.</p>

Unit 3	<p>Bank Accounts</p> <p>Legal Provisions (Concepts only)</p> <p>Banking Regulation Act, 1949</p> <p>Business carried on by banks</p> <p>Non-Banking Assets and its disposal</p> <p>Management of banks</p> <p>Share capital</p> <p>Creation of Floating charge on properties</p> <p>Statutory Reserves</p> <p>Cash Reserves and Statutory Liquidity Reserve</p> <p>Restriction on Acquisition of Shares in other companies</p> <p>Restriction on Loan and Advances</p> <p>Non Performing Assets (NPA)</p> <p>Preparation of Final Accounts*</p> <p>Notes :</p> <p>(1) Only Simple adjustments to be asked.</p> <p>(2) Income Statement OR Balance Sheet to be asked with relevant schedules. Combined question of final account is not expected.</p>
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Unit 4	<p>Liquidation of Companies</p> <p>Meaning of Liquidation or Winding up (Concepts only)</p> <p>Methods of Liquidation (Concepts only)</p> <p>Compulsory Winding up by National Law Tribunal</p> <p>Voluntary Winding up</p> <p>Consequences of Winding up (Concepts only)</p> <p>Preferential Payments</p> <p>Overriding Preferential Payment as per the Companies Act, 2013</p> <p>Powers and Duties of Liquidators (Concepts only)</p> <p>Order of disbursement to be made by Liquidator as per latest statutory revision</p> <p>Preparation of Liquidator's Final Statement of Account as per latest statutory revision</p>
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Pre-requisite – Student should have primary understanding of the Financial Accounting subject and The Indian Companies Act, 2013.

Co-requisite-Student should take up Practical aspects of Financial Accounting subject by incorporating provisions of The Indian Companies Act, 2013.

Mode of Evaluation: Evaluation will be divided in two parts.

External: Semester End Examination will be conducted by the Gujarat University of 50 Marks.

Internal: Internal Evaluation will be decided by the University time to time and instructed to colleges/institutes/departments. Following can be consider as the model evaluation system.

[Out of 50 Marks, 25 Marks will be awarded on the basis of Internal Evaluation Mechanism (E.g., Mid Term Examination, CIE). For 15 Marks following Assessment tools can be used. And 10 Marks will be given on the basis attendance.]

Assessment Tools: Projects, Assignments, MCQ tests

Course Objectives:

- To make aware about Profit or Loss prior to Incorporation of Company.
- To provide comprehensive understanding of all aspects relating to Business Purchase.
- To enable the students to understand an event of Internal Reconstruction i.e. Capital Reduction.
- To make students acquainted with Bank Accounts and equip them to Bank Accounts.
- To make students acquainted with procedure at the time of Company Liquidation.

Course Outcome:

- Foundational Knowledge of Corporate Accounting.
- Foundational Knowledge of Corporate Accounting by having knowledge about various events and forms in Corporate.
- Functional skills of preparing Corporate Accounts.

FBLD (Flip Blended Learning Design Template)

- Any One Unit from the above syllabus can be discussed by the faculty through online mode.
- Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat University.

Taxonomy

MOOC Courses

On Corporate Accounting or any topics related to Corporate Accounting which is part of the above syllabus.

References

Author/s	Name of the Book	Publisher	Edition and Year of Publication
Dr. P. C. Tulsian	Corporate Accounting	S. Chand & Company Ltd.	Latest Edition
M. P. Gupta & B. M. Agrawal	Grewal's Accounting	S. Chand & Company Ltd.	Latest Edition
Arulanandan Raman & Sunivasan	Problems & Solutions in Advanced Accounting	Himalaya Publication	2022
Dr. S. N. Maheshwari & Dr. S. K. Maheshwari	Problems & Solutions in Advanced Accounting Vol. I & II	Vikas Publication House Pvt. Ltd.	2021